

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

Balance Sheet as at 31st December, 2010

	Schedule	31-12-2010 ₹ '000	31-12-2009 ₹ '000
<b>SOURCES OF FUNDS</b>			
<b>Shareholders' funds</b>			
Share capital	1	5,000	5,000
Reserves and surplus	2	4,956	4,956
		<b>9,956</b>	<b>9,956</b>
<b>Loan funds</b>			
Unsecured loans	3	70,000	66,000
		<b>79,956</b>	<b>75,956</b>
<b>APPLICATION OF FUNDS</b>			
<b>Fixed assets</b>			
Gross block	4	84,175	82,039
Less : Accumulated depreciation		28,879	21,686
Net block		55,296	60,353
Capital work-in-progress and advances, etc.		6,514	2,295
		<b>61,810</b>	<b>62,648</b>
<b>Current assets, loans and advances</b>			
Inventories	5	11,150	9,921
Sundry debtors	6	11,862	2,952
Cash and bank balances	7	1,512	1,639
Loans and advances	8	2,237	1,656
		<b>26,761</b>	<b>16,168</b>
<b>Less : Current liabilities</b>			
Liabilities	9	9,353	7,007
Provision for taxation		1,755	-
		<b>11,108</b>	<b>7,007</b>
<b>Net current assets</b>		<b>15,653</b>	<b>9,161</b>
<b>Profit and loss account</b>		<b>2,493</b>	<b>4,147</b>
		<b>79,956</b>	<b>75,956</b>

Notes on Balance Sheet and Profit and Loss Account  
In terms of our report attached

For Deloitte Haskins & Sells  
Chartered Accountants

A.C. Khanna  
Partner

Mumbai, 24th February, 2011

For and on behalf of the Board,

P. Palm  
Director

B. L. Gaggar  
Director

Mumbai, 24th February, 2011

**CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED**

**Profit and Loss Account for the year ended 31st December, 2010**

	Schedule	2010 ₹ '000	2009 ₹ '000
<b>INCOME</b>			
Sales - Gross		68,696	30,213
Less: Excise duty		3,037	362
Sales - Net		65,659	29,851
Other income	10	1,833	3,235
		67,492	33,086
<b>EXPENDITURE</b>			
Cost of materials	11	21,322	3,540
Interest Paid - Others		-	45
Depreciation	4	7,193	6,912
Other expenditure	12	35,568	27,828
		64,083	38,325
<b>PROFIT/ (LOSS ) BEFORE TAXATION</b>		3,409	(5,239)
Provision for taxation		1,755	-
<b>PROFIT/ (LOSS ) AFTER TAXATION</b>		1,654	(5,239)
Balance brought forward from previous year		(4,147)	1,092
<b>Balance carried to the balance sheet</b>		(2,493)	(4,147)
<b>Notes on Balance Sheet and Profit and Loss Account</b>	13		
<b>Basic and Diluted earnings/ (loss) per share (₹)</b> (See note 7, Schedule 13)		3.31	(10.48)
<b>Face value per share (₹)</b>		10.00	10.00

In terms of our report attached

For Deloitte Haskins & Sells  
Chartered Accountants

A.C. Khanna  
Partner

Mumbai, 24th February, 2011

For and on behalf of the Board,

P. Palm  
Director

B. L. Gaggar  
Director

Mumbai, 24th February, 2011

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

## Cash Flow Statement for the year ended 31st December, 2010

	2010 ₹ '000	2009 ₹ '000
<b>A. CASH FLOW FROM OPERATING ACTIVITIES :</b>		
Profit / (Loss) before taxation	3,409	(5,239)
Adjustments for :		
Depreciation	7,193	6,912
Unrealised foreign exchange (gain) / loss (Net)	59	35
Interest expenses	-	45
<b>Operating profit before working capital changes</b>	<b>10,661</b>	<b>1,753</b>
Adjustments for :		
Trade and other receivables	(9,550)	(2,964)
Inventories	(1,229)	(1,164)
Trade, other payables and provisions	2,346	(4,943)
<b>Cash used in operations</b>	<b>(8,433)</b>	<b>(9,071)</b>
<b>Net cash generated (used) in operating activities</b>	<b>2,228</b>	<b>(7,318)</b>
<b>B. CASH FLOW FROM INVESTING ACTIVITIES :</b>		
Purchase of fixed assets	(6,355)	(1,962)
<b>Net Cash used in investing activities</b>	<b>(6,355)</b>	<b>(1,962)</b>
<b>C. CASH FLOW FROM FINANCING ACTIVITIES :</b>		
Loans received from Holding Company	5,500	3,100
Loans repaid to Holding Company	(1,500)	(100)
Interest paid	-	(45)
<b>Net Cash from financing activities</b>	<b>4,000</b>	<b>2,955</b>
Net decrease in cash and cash equivalents (A+B+C)	(127)	(6,325)
Cash and cash equivalents as at beginning of the year	1,639	7,964
Cash and cash equivalents as at the end of the year (Refer Schedule 7 )	1,512	1,639

### Notes:

- The Cash flow has been prepared under the "Indirect Method" as set out in Accounting Standard-3 on Cash flow statement notified by the Companies ( Accounting Standards ) Rules, 2006.
- Figures for the previous year have been regrouped wherever necessary to conform to the current year's classification.

### In terms of our report attached

For Deloitte Haskins & Sells  
Chartered Accountants

For and on behalf of the Board,

A.C. Khanna  
Partner

P. Palm  
Director

B. L. Gaggar  
Director

Mumbai, 24th February, 2011

Mumbai, 24th February, 2011

## CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

### Schedules forming part of the Balance Sheet

#### SCHEDULE 1 : SHARE CAPITAL

**Authorised**

5,00,000 Equity shares of ₹ 10/- each

**Issued and subscribed**

5,00,000 Equity shares of ₹10/- each fully paid up

31-12-2010 ₹ '000	31-12-2009 ₹ '000
5,000	5,000
5,000	5,000

Notes:

Of the above :

- (a) The entire issued equity share capital is held by Clariant Chemicals (India) Limited, the holding company, ultimate holding company being Clariant AG, Switzerland.
- (b) 296,400 equity shares of ₹ 10/- each, were allotted as fully paid up bonus shares by capitalisation of ₹ 2,964 ('000) from Securities premium account.

#### SCHEDULE 2 : RESERVES AND SURPLUS

**Securities premium account**

As per last Balance sheet

31-12-2010 ₹ '000	31-12-2009 ₹ '000
4,956	4,956
4,956	4,956

#### SCHEDULE 3 : UNSECURED LOANS

**Demand loan (Interest free)**

From the holding company

31-12-2010 ₹ '000	31-12-2009 ₹ '000
70,000	66,000
70,000	66,000

#### SCHEDULE 5 : INVENTORIES

**At lower of cost and net realisable value  
( As certified by the Management )**

Stores and spare parts

Raw materials

Packing materials

Finished goods

Work-in-progress

31-12-2010 ₹ '000	31-12-2009 ₹ '000
575	616
3,928	4,611
63	52
6,584	4,364
-	278
11,150	9,921

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

Schedule forming part of the Balance Sheet

## SCHEDULE 4 : FIXED ASSETS

₹ '000

	GROSS BLOCK				DEPRECIATION / AMORTISATION				NET BLOCK	
	As at 31-12-2009	Additions	Deductions	As at 31-12-2010	As at 31-12-2009	Deductions	For the year	As at 31-12-2010	As at 31-12-2010	As at 31-12-2009
<b>Tangible Assets</b>										
Land freehold	884	-	-	884	-	-	-	-	884	884
Buildings	12,161	1,459	-	13,620	608	-	210	818	12,802	11,553
Plant, machinery, equipment etc.	67,168	673	-	67,841	20,793	-	6,865	27,658	40,183	46,375
Furniture, fixtures and office appliances	1,826	4	-	1,830	285	-	118	403	1,427	1,541
<b>Total</b>	<b>82,039</b>	<b>2,136</b>	<b>-</b>	<b>84,175</b>	<b>21,686</b>	<b>-</b>	<b>7,193</b>	<b>28,879</b>	<b>55,296</b>	<b>60,353</b>
Previous year	79,811	2,228	-	82,039	14,774	-	6,912	21,686		
Capital work-in-progress									3,998	785
Advances against capital orders									2,516	1,510
									6,514	2,295
									61,810	62,648

**CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED**

**Schedules forming part of the Balance Sheet**

**SCHEDULE 6 : SUNDRY DEBTORS**

**Unsecured - Considered good**

Over six months

Other Debts

	31-12-2010 ₹ '000	31-12-2009 ₹ '000
	-	222
	11,862	2,730
	<b>11,862</b>	<b>2,952</b>

**SCHEDULE 7 : CASH AND BANK BALANCES**

Cash on hand

With scheduled banks:

On current accounts

	31-12-2010 ₹ '000	31-12-2009 ₹ '000
	8	1
	1,504	1,638
	<b>1,512</b>	<b>1,639</b>

**SCHEDULE 8 : LOANS AND ADVANCES**

**(Unsecured - considered good, unless otherwise stated)**

Advances recoverable in cash or in kind or for value to be received

VAT set off admissible

Advance payment of Income tax ( Net of Provision for taxation )

Balances with customs & excise on current account

	31-12-2010 ₹ '000	31-12-2009 ₹ '000
	476	371
	1,044	522
	44	44
	673	719
	<b>2,237</b>	<b>1,656</b>

**SCHEDULE 9 : CURRENT LIABILITIES**

Sundry creditors

Due to micro enterprises and small enterprises  
(See Note 6, Schedule 13)

Due to holding company

Due to others

Other Liabilities

	31-12-2010 ₹ '000	31-12-2009 ₹ '000
	5	34
	1,642	2,835
	7,640	4,078
	66	60
	<b>9,353</b>	<b>7,007</b>

## CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

### Schedules forming part of the Profit and Loss Account

#### SCHEDULE 10 : OTHER INCOME

	2010 ₹ '000	2009 ₹ '000
Income from Services rendered	-	980
Sale of By-Product	175	114
[excluding Excise Duty ₹. 22 ('000); previous year ₹ 18('000) ]		
Insurance Claim	-	2,001
Service Tax Credit for prior years	1,595	-
Miscellaneous income	63	140
	<b>1,833</b>	<b>3,235</b>

#### SCHEDULE 11 : COST OF MATERIALS

	2010 ₹ '000	2009 ₹ '000
<b>Raw materials</b>		
Opening Stock	4,611	5,863
Purchases	21,236	4,444
Less: Closing stock	(3,928)	(4,611)
Raw materials Consumption	<b>21,919</b>	5,696
<b>Packing materials</b>		
Opening Stock	52	40
Purchases	1,356	359
Less: Closing stock	(63)	(52)
Packing materials Consumption	<b>1,345</b>	347
<b>Finished goods</b>		
Opening Stock	4,364	2,139
Less: Closing stock	(6,584)	(4,364)
	<b>(2,220)</b>	(2,225)
<b>Work-in-progress</b>		
Opening Stock	278	-
Less: Closing stock	-	(278)
	<b>278</b>	(278)
	<b>21,322</b>	<b>3,540</b>

## CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

### Schedules forming part of the Profit and Loss Account

#### SCHEDULE 12 : OTHER EXPENDITURE

	2010 ₹ '000	2009 ₹ '000
Stores and Spare parts etc. consumed	1,985	642
Repairs and maintenance:		
Plant and machinery	706	489
Others *	473	1,188
Power and fuel	4,833	2,140
Rates and taxes (including water charges)	255	382
Insurance *	99	13
Clearing, forwarding and transport *	4,721	2,828
Personnel Cost *	9,678	8,394
Travelling and conveyance *	2,658	2,567
Commission	249	401
Legal , professional & consultancy	1,101	1,074
Excise duty	282	161
Exchange loss ( Net )	975	629
Labour charges *	4,060	4,026
IT related cost *	1,452	1,474
Miscellaneous *(See Note 8, Schedule 13)	2,041	1,420
	<b>35,568</b>	<b>27,828</b>

\* See Note 17, Schedule 13

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

## SCHEDULE 13- Notes on the Balance sheet and Profit and loss account for the year ended 31st December, 2010

### 2 Segment Information for the year ended 31st December, 2010

(As required by Accounting Standard (AS) - 17 Segment Reporting)

- (a) The Company operates in only one primary business segment of Speciality Chemicals i.e. manufacturing synthetic resins. Consequently, disclosure for primary segment under AS 17 – Segment Reporting is not applicable to the Company.
- (b) The secondary segments of the Company are geographical segments mainly :
- India
  - Outside India

Information about Secondary Segments:	2010 ₹ '000			2009 ₹ '000		
	India	Outside India	Total	India	Outside India	Total
External sales	22,419	43,240	65,659	4,335	25,516	29,851
Segment assets	84,125	4,402	88,527	76,353	2,463	78,816
Additions to fixed assets	6,355	-	6,355	1,962	-	1,962

**Note :** Segment assets exclude the Advance payment of Income Tax ₹ 44 ('000) [ previous year ₹ 44 ('000) ].

### 3 Related Party Disclosure as required by AS-18 "Related Party Disclosures" are given below:

#### A. Relationship :

##### a) Holding Company:

Clariant Chemicals (India) Limited, holds 100% equity shares in the Company.  
EBITO Chemieeteiligungen AG, Clariant International AG and Clariant Participations AG together hold 63.40% equity shares in the Clariant Chemicals (India) Limited, The ultimate holding company is Clariant AG, Switzerland.

##### b) Other related parties in the Clariant group where common control exists and with whom the Company has transactions:

Clariant Advanced Materials GmbH      Clariant Life Science Molecules (Florida) Inc.  
Clariant Corporation                      Clariant ( Japan ) KK

##### c) Key Management Personnel:

- P. Palm - Director (from 1st January, 2010)
- H. Schloemer - Director (from 1st January, 2010)
- B.L.Gaggar - Director

#### B. During the year following transactions were entered into with related parties :

₹ '000

Name of party	Year	Sale of Goods	Purchase of goods	Services received	Purchase of Fixed Assets	Loans Taken	Loans Repaid	Amount Payable at the year end #	Amount receivable at the year end
Clariant Chemicals (India) Ltd.	2010	-	-	13,259	22	5,500	1,500	71,642	-
	2009	-	-	11,594	-	3,100	100	68,835	-
Clariant Advanced Material GmbH	2010	11,912	-	-	-	-	-	-	4,124
	2009	7,364	-	-	-	-	-	-	2,302
Clariant ( Japan ) KK	2010	2,261	-	-	-	-	-	-	271
	2009	3,221	-	-	-	-	-	-	68
Clariant Corporation	2010	20,696	-	-	-	-	-	-	-
	2009	8,188	-	-	-	-	-	-	-
Clariant Life Science Molecules (Florida) Inc.	2010	-	-	-	-	-	-	-	-
	2009	-	1,200	-	-	-	-	-	-

# Included in Unsecured Loan ₹ 70,000 ('000) , [previous year ₹ 66,000 ('000)] and Sundry Creditors ₹ 1,642 ('000) ; [previous year ₹ 2,835 ('000)] .

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

## SCHEDULE 13- Notes on the Balance sheet and Profit and loss account for the year ended 31st December, 2010

	31-12-2010 ₹ '000	31-12-2009 ₹ '000
4 Estimated amount of contracts remaining to be executed on capital account and not provided for ( Net of advances )	3,484	4,490

### 5 Deferred taxes:

During the earlier years, the Company had incurred losses resulting in unabsorbed carry forward tax losses. The Company is eligible for a tax holiday under section 10B of the Indian Income-tax Act, 1961, upto 31st March, 2012. The Company has made marginal profits in current year and though management is confident of generating profits in the future, there is currently no convincing evidence of virtual certainty that the Company would reverse the tax loss carry forwarding near future. Accordingly the Company has not recognized any deferred tax assets resulting from the carry forward tax losses. Further, differed tax liability on account of timing differences in case of depreciation does not arise by virtue of explanation 6 to Sec. 43 (6) of the Indian Income-tax Act, 1961 where the book depreciation shall be deemed to be the depreciation actually allowed under the Income-tax Act.

31-12-2010 ₹ '000	31-12-2009 ₹ '000
----------------------	----------------------

### 6 Disclosure required under the Micro, Small and Medium Enterprises

Development Act, 2006 ( the Act) are given as follows:

(a) Principal amount due	5	34
Interest due on the above	-	-
(b) Interest paid during the year beyond the appointed day	-	-
(c) Amount of interest due and payable for the period of delay in making payment without adding the interest specified under the Act	-	-
(d) Amount of interest accrued and remaining unpaid at the end of the year	-	-
(e) Amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the Act	-	-

The above information and that given in Schedule- 9 'Liabilities' regarding micro enterprises and small enterprises has been determined on the basis of information available with the Company. This has been relied upon by the auditors.

2010 ₹ '000	2009 ₹ '000
----------------	----------------

### 7 Earnings per share :

(a) Profit / (Loss) after taxation ( ₹ '000 )	1,654	(5,239)
(b) Number of equity shares outstanding	500,000	500,000
(c) Basic and Diluted Earning / (Loss) per share (₹)	3.31	(10.48)
(d) Face value per share (₹)	10	10

2010 ₹ '000	2009 ₹ '000
----------------	----------------

### 8 Legal , professional & consultancy in Schedule 12 : Other expenditure include :

Auditors remuneration and expenses : ( Excluding service tax )

(a) Audit fees	300	300
(b) Other services	-	300

<b>300</b>	<b>600</b>
------------	------------

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

## SCHEDULE 13- Notes on the Balance sheet and Profit and loss account for the year ended 31st December, 2010

### 9 Capacity and production

#### Class of goods

2010		2009	
Annual Installed Capacity M.Tonnes	Production * M.Tonnes	Annual Installed Capacity M.Tonnes	Production * M.Tonnes
750.000	110.826	750.000	16.253

\* Excluding captive consumption and recovered solvents 10.38 M.Tonnes (Previous Year 5.44 M. Tonnes)

#### Notes:

- The classification of the class of goods and the installed capacity have been certified by the Director on which the auditors have placed reliance, this being a technical matter.
- Licensed capacity per annum not indicated due to the abolition of Industrial Licenses as per Notification No. 477(E) c 25th July, 1991 issued under The Industries (Development and Regulations) Act 1951.

### 10 Sales , Opening and Closing Stock

#### Class of goods

	Opening Stock		Closing Stock		Sales (Inclusive of excise duty)	
	Quantity M.Tonnes	Value ₹ '000	* Quantity M.Tonnes	Value ₹ '000	** Quantity M.Tonnes	Value ₹ '000
Synthetic Resins	(9.298)	(4,364)	15.644	6,583	104.420	68,696
	(2.617)	(2,139)	(9.298)	(4,364)	(9.034)	(30,213)

\*\* Excludes free samples 0.041 M.Tonnes ( Previous Year 0.091 M.Tonnes ) and material lost in transit NIL (Previous Year : 0.369 M.Tonnes)

\* Excludes write-off 0.019 M.Tonnes ( Previous Year 0.078 M. Tonnes)

The figures in brackets are those in respect of the previous year.

### 11 Raw Materials consumed :

- Silanes
- Others \*

2010		2009	
Quantity M.Tonnes	Value ₹ '000	Quantity M.Tonnes	Value ₹ '000
154.628	19,431	25.137	4,696
	2,488		1,000
	21,919		5,696

\* None of the items individually exceed 10 % of the total value of raw materials consumed

### 12 Consumption of raw materials :

- Raw materials :  
Imported  
Indigenous

2010		2009	
% total Consumption	Value ₹ '000	% of total Consumption	Value ₹ '000
81.84	17,938	47.15	2,686
18.16	3,981	52.85	3,010
100.00	21,919	100.00	5,696

- Components and spare parts referred to in Paragraph 4D (c) of Schedule VI of the Companies Act, 1956 are assumed to be incorporated in the goods produced and not those used for maintenance of plant and machinery.

# CHEMTREAT COMPOSITES INDIA PRIVATE LIMITED

## SCHEDULE 13- Notes on the Balance sheet and Profit and loss account for the year ended 31st December, 2010

### 13 Disclosure in respect of Derivative Instruments :

- (a) During the year, the Company has not used any derivative Instruments to hedge its exposure in foreign currencies  
 (b) Foreign currency exposures not covered by a derivative instrument  
 Amount receivable on account of export of goods and services

Currency	31-12-2010		31-12-2009	
	Amount in foreign currency	₹ '000	Amount in foreign currency	₹ '000
USD	6,190	277	3,450	161
EUR	68,865	4,125	34,248	2,302
		<u>4,402</u>		<u>2,463</u>

### 14 Value of imports (C.I.F.) :

	2010	2009
	₹ '000	₹ '000
Raw materials	16,908	1,458

### 15 Earnings in foreign exchange :

(i) Exports (F.O.B.)	40,271	23,903
(ii) Insurance and freight	2,969	1,613

### 16 Expenditure in foreign currency

(i) Exchange Loss (net)	975	629
(ii) Product registration fee	-	169

17 The Company has entered in to a cost sharing agreement dated 30th May, 2006 with the holding company for reimbursement of costs and accordingly expenses of ₹ 13,259 ('000) [Previous year: ₹ 11,594 ( '000)] have been reimbursed by the Company and included in Schedule 12 : Other Expenditure under the respective expense head as follows :

Expense head	2010	2009
	₹ '000	₹ '000
Repairs and maintenance - Others	17	45
Insurance	6	-
Clearing, forwarding & transport	35	13
Personnel cost	8,807	8,080
Travelling and conveyance	2,439	1,725
Labour charges	104	93
IT related cost	1,452	1,474
Miscellaneous expenses	399	164
<b>Total</b>	<b>13,259</b>	<b>11,594</b>

18 Figures for the previous year have been regrouped wherever necessary to conform to the current year's classification.

For and on behalf of the Board,

Mumbai, 24th February, 2011

P.Palm  
Director

B. L.Gaggar  
Director

**Chemtrear Composites India Pvt. Ltd.**

Statement pursuant to Part IV of Schedule VI to The Companies Act, 1956

**Balance Sheet Abstract and Company's General Business Profile****I. Registration Details**

Registration No. 

1	1	-	4	3	2	3	5
---	---	---	---	---	---	---	---

 State Code 

1	1
---	---

Balance Sheet Date 

3	1	-	1	2	-	2	0	1	0
---	---	---	---	---	---	---	---	---	---

Date                      Month                      Year

**II. Capital raised during the year (Amount in Rs. Thousands)**

Public Issue	Right Issue		
<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
NIL			
NIL			
Bonus Issue	Private Placement		
<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
NIL			
NIL			

**III. Position of Mobilisation and Deployment of Funds (Amount in Rs. Thousands)**

Total Liabilities*	Total Assets		
<table border="1" style="width: 100%;"><tr><td>88571</td></tr></table>	88571	<table border="1" style="width: 100%;"><tr><td>88571</td></tr></table>	88571
88571			
88571			
<b>Sources of Funds</b>			
Paid-up Capital	Reserves and Surplus		
<table border="1" style="width: 100%;"><tr><td>5000</td></tr></table>	5000	<table border="1" style="width: 100%;"><tr><td>4956</td></tr></table>	4956
5000			
4956			
Secured Loans	Unsecured Loans		
<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL	<table border="1" style="width: 100%;"><tr><td>70000</td></tr></table>	70000
NIL			
70000			
<b>Application of Funds</b>			
Net Fixed Assets	Investments		
<table border="1" style="width: 100%;"><tr><td>61810</td></tr></table>	61810	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
61810			
NIL			
Net Current Assets	Miscellaneous Expenditure		
<table border="1" style="width: 100%;"><tr><td>15653</td></tr></table>	15653	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL
15653			
NIL			
Accumulated Losses			
<table border="1" style="width: 100%;"><tr><td>2493</td></tr></table>	2493		
2493			

\*Including Shareholder's funds and Debit Balance of Profit &amp; Loss Account

**IV. Performance of Company (Amount in Rs. Thousands)**

Turnover (Gross Revenue) @	Total Expenditure						
<table border="1" style="width: 100%;"><tr><td>67492</td></tr></table>	67492	<table border="1" style="width: 100%;"><tr><td>64083</td></tr></table>	64083				
67492							
64083							
@ Includes Other Income Rs. 1833							
+ - Profit Before Tax	+ - Profit After Tax						
<table border="1" style="width: 100%;"><tr><td>✓</td><td></td><td>3409</td></tr></table>	✓		3409	<table border="1" style="width: 100%;"><tr><td>✓</td><td></td><td>1654</td></tr></table>	✓		1654
✓		3409					
✓		1654					
Earnings Per Share in Rs.**	Dividend Rate %						
<table border="1" style="width: 100%;"><tr><td>3.31</td></tr></table>	3.31	<table border="1" style="width: 100%;"><tr><td>NIL</td></tr></table>	NIL				
3.31							
NIL							

\*\* Earnings per share has been computed by dividing profit after tax by the total number of issued equity shares as at the year end.

**V. Generic Names of Three Principal Products of Company**

Item Code No.	<table border="1" style="width: 100%;"><tr><td>39100010</td></tr></table>	39100010
39100010		
Product Description	<table border="1" style="width: 100%;"><tr><td>CLARIANT KION ML 33/C12</td></tr></table>	CLARIANT KION ML 33/C12
CLARIANT KION ML 33/C12		
Item Code No.	<table border="1" style="width: 100%;"><tr><td>39100010</td></tr></table>	39100010
39100010		
Product Description	<table border="1" style="width: 100%;"><tr><td>CLARIANT KION HTT 1800</td></tr></table>	CLARIANT KION HTT 1800
CLARIANT KION HTT 1800		
Item Code No.	<table border="1" style="width: 100%;"><tr><td>39100090</td></tr></table>	39100090
39100090		
Product Description	<table border="1" style="width: 100%;"><tr><td>TUTOPROM MATT HD</td></tr></table>	TUTOPROM MATT HD
TUTOPROM MATT HD		

For and on behalf of the Board,

P. Palm

B. L. Gaggar