

Balance Sheet

as at 31st December, 2010

	Schedule	31-12-10 ₹ Lakhs	31-12-09 ₹ Lakhs
SOURCES OF FUNDS			
Shareholders' funds			
Share capital	1	2666.07	2666.07
Reserves and surplus	2	34043.51	32113.18
		36709.58	34779.25
Loan funds			
Unsecured loans	3	105.28	204.78
		105.28	204.78
		36814.86	34984.03
APPLICATION OF FUNDS			
Fixed assets			
	4		
Gross block		33560.28	34975.65
Less: Accumulated depreciation and impairment		20002.46	21085.35
Net block		13557.82	13890.30
Capital work-in-progress and advances, etc.		1987.87	590.72
		15545.69	14481.02
Fixed assets held for disposal (See note 27, Schedule 17)		378.70	792.34
Investments	5	19183.91	12449.95
Deferred tax asset - Net (See note 6, Schedule 17)		108.08	275.72
Current assets, loans and advances			
Inventories	6	9072.62	7665.03
Sundry debtors	7	12560.93	14459.63
Cash and bank balances	8	2091.48	1696.62
Loans and advances	9	7895.74	6320.49
		31620.77	30141.77
Less: Current liabilities and provisions			
Liabilities	10	21749.74	16572.90
Provisions	11	8272.55	6583.87
		30022.29	23156.77
Net current assets		1598.48	6985.00
		36814.86	34984.03
Notes on balance sheet and profit and loss account	17		

In terms of our report attached
For Deloitte Haskins & Sells
Chartered Accountants

A.C. Khanna
Partner

Mumbai, 24th February, 2011

For and on behalf of the Board,

R. A. Shah Chairman

P. Palm Vice-Chairman & Managing Director

B. S. Mehta }
H. Meier } Directors

B. L. Gaggar Director Finance & Company Secretary

Mumbai, 24th February, 2011